

Exhibit 1

1.4.3 DISTRIBUTION NETWORK

Hermès objects are available worldwide through a network of 303 exclusive stores. Hermès watches, perfumes and tableware are also sold through networks of specialised stores. The branches are located in the following geographical areas: 73 in Europe (including 13 in France), 47 in the Americas (including 31 in the United States), 95 in Asia (including 29 in Japan), and 6 in Oceania.

Europe

Germany: 14

11 branches:

- ◆ Baden-Baden
- ◆ Berlin KaDeWe
- ◆ Berlin Kudamm
- ◆ Cologne
- ◆ Düsseldorf
- ◆ Frankfurt
- ◆ Hamburg
- ◆ Kampen
- ◆ Munich
- ◆ Nuremberg
- ◆ Stuttgart

3 concessionaires

Austria: 2

2 concessionaires

Belgium: 3

3 branches:

- ◆ Antwerp
- ◆ Brussels
- ◆ Knokke-le-Zoute

Denmark: 2

1 branch:

- ◆ Copenhagen

1 concessionaire

Spain: 4

4 branches:

- ◆ Barcelona Paseo de Gracia
- ◆ Madrid Canalejas
- ◆ Madrid Ortega y Gasset
- ◆ Marbella

France: 29

13 branches:

- ◆ Aix-en-Provence
- ◆ Biarritz
- ◆ Bordeaux
- ◆ Cannes
- ◆ Deauville
- ◆ Lille
- ◆ Lyon

- ◆ Marseille
- ◆ Paris Faubourg Saint-Honoré
- ◆ Paris George V
- ◆ Paris Sèvres
- ◆ Saint-Tropez
- ◆ Strasbourg

16 concessionaires

United Kingdom: 8

6 branches:

- ◆ London Bond Street
- ◆ London Harrods
- ◆ London Royal Exchange
- ◆ London Selfridges
- ◆ London Sloane Street
- ◆ Manchester

2 concessionaires

Greece: 1

1 branch:

- ◆ Athens

Ireland: 1

1 branch:

- ◆ Dublin

Italy: 14

11 branches:

- ◆ Bologna
- ◆ Capri
- ◆ Florence
- ◆ Milan
- ◆ Naples
- ◆ Padua
- ◆ Palermo
- ◆ Porto Cervo
- ◆ Rome
- ◆ Turin
- ◆ Venice

3 concessionaires

Luxembourg: 1

1 concessionaire

Norway: 1

1 branch:

- ◆ Oslo

Netherlands: 3

2 branches:

- ◆ Amsterdam De Bijenkorf
- ◆ Amsterdam P.C. Hoofstraat

1 concessionaire

Poland: 1

1 branch:

- ◆ Warsaw

Portugal: 1

1 branch:

- ◆ Lisbon

Principality of Monaco: 1

1 branch:

- ◆ Monte Carlo

Czech Republic: 1

1 branch:

- ◆ Prague

Russia: 3

3 branches:

- ◆ Moscow Gum
- ◆ Moscow Stoleshnikov
- ◆ Moscow Vremena Goda

Sweden: 1

1 branch:

- ◆ Stockholm

Switzerland: 10

8 branches:

- ◆ Basel
- ◆ Crans
- ◆ Geneva
- ◆ Gstaad
- ◆ Lausanne
- ◆ Lugano
- ◆ St Moritz
- ◆ Zurich

2 concessionaires

Turkey: 4

3 branches:

- ◆ Istanbul Emaar
- ◆ Istanbul Istinye Park
- ◆ Istanbul Nisantasi

1 concessionaire

Americas**Argentina: 1**

1 branch:

- ◆ Buenos Aires

Brazil: 3

3 branches:

- ◆ Rio de Janeiro
- ◆ Sao Paulo Cidade Jardim
- ◆ Sao Paulo Iguatemi

Canada: 5

4 branches:

- ◆ Calgary
- ◆ Montreal
- ◆ Toronto
- ◆ Vancouver

1 concessionaire

Caribbean: 1

1 branch:

- ◆ Saint-Barthélemy

Asia**Mainland China: 28**

25 branches:

- ◆ Beijing China World
- ◆ Beijing Peninsula
- ◆ Beijing SKP
- ◆ Changsha
- ◆ Chengdu
- ◆ Chongqing
- ◆ Dalian
- ◆ Guangzhou
- ◆ Hangzhou Hubin
- ◆ Hangzhou Tower
- ◆ Harbin
- ◆ Kunming

Chile: 1

1 concessionaire

United States: 38

31 branches:

- ◆ Atlanta
- ◆ American Dream
- ◆ Aventura
- ◆ Beverly Hills
- ◆ Boston
- ◆ Chicago
- ◆ Costa Mesa South Coast Plaza
- ◆ Dallas
- ◆ Denver
- ◆ Greenwich
- ◆ Hawaii Ala Moana
- ◆ Hawaii Waikiki
- ◆ Houston
- ◆ Las Vegas Bellagio
- ◆ Las Vegas Crystals
- ◆ Las Vegas Wynn
- ◆ Miami
- ◆ New York Madison
- ◆ New York Meatpacking
- ◆ New York Men on Madison
- ◆ New York Wall Street

- ◆ Nanjing
- ◆ Ningbo
- ◆ Qingdao
- ◆ Shanghai IFC
- ◆ Shanghai Maison
- ◆ Shanghai Plaza 66
- ◆ Shenyang
- ◆ Shenzhen Bay Mixc
- ◆ Shenzhen Mixc
- ◆ Suzhou
- ◆ Wuhan
- ◆ Xi'An
- ◆ Xiamen

3 concessionaires

- ◆ Orlando
- ◆ Palm Beach
- ◆ Palo Alto
- ◆ Philadelphia King of Prussia
- ◆ San Diego
- ◆ San Francisco
- ◆ Seattle
- ◆ Short Hills
- ◆ Troy
- ◆ Washington

7 concessionaires

Mexico: 7

7 branches:

- ◆ Cancún
- ◆ Guadalajara
- ◆ Mexico Artz
- ◆ Mexico Masaryk
- ◆ Mexico Moliere
- ◆ Mexico Santa Fe
- ◆ Monterrey

Panama: 1

1 concessionaire

South Korea: 18

10 branches:

- ◆ Busan
- ◆ Daegu
- ◆ Seoul Dosan Park
- ◆ Seoul Galleria
- ◆ Seoul Hyundai Apkujung
- ◆ Seoul Hyundai Coex
- ◆ Seoul Lotte World Tower
- ◆ Seoul Shilla
- ◆ Seoul Shinsegae Gangnam
- ◆ Seoul Shinsegae Main

8 concessionaires

1

PRESENTATION OF THE GROUP AND ITS RESULTS
SIMPLIFIED ORGANIZATION CHART AND GROUP LOCATIONS

Hong Kong: 7

7 branches:

- ◆ Hong Kong Elements
- ◆ Hong Kong Harbour City
- ◆ Hong Kong International Airport
- ◆ Hong Kong Landmark Prince's
- ◆ Hong Kong Lee Gardens
- ◆ Hong Kong Pacific Place
- ◆ Hong Kong Sogo

India: 2

2 branches:

- ◆ Mumbai
- ◆ New Delhi

Indonesia: 2

2 concessionaires

Japan: 36

29 branches:

- ◆ Chiba Sogo
- ◆ Fukuoka Hakata Hankyu
- ◆ Fukuoka Iwataya
- ◆ Hiroshima Sogo
- ◆ Kobe Daimaru
- ◆ Kyoto Takashimaya
- ◆ Nagoya JR Takashimaya
- ◆ Nagoya Matsuzakaya
- ◆ Nagoya Mitsukoshi
- ◆ Okayama Takashimaya
- ◆ Osaka Hilton
- ◆ Osaka Shinsaibashi Daimaru
- ◆ Osaka Takashimaya
- ◆ Osaka Umeda Hankyu

- ◆ Sapporo Daimaru
- ◆ Sendai Fujisaki
- ◆ Tokyo Ginza
- ◆ Tokyo Ikebukuro Seibu
- ◆ Tokyo Marunouchi
- ◆ Tokyo Nihombashi Mitsukoshi
- ◆ Tokyo Nihombashi Takashimaya
- ◆ Tokyo Omotesando
- ◆ Tokyo Shibuya Tokyu
- ◆ Tokyo Shinjuku Isetan
- ◆ Tokyo Shinjuku Takashimaya
- ◆ Tokyo Tamagawa Takashimaya
- ◆ Urawa Isetan
- ◆ Yokohama Sogo
- ◆ Yokohama Takashimaya

7 concessionaires

Kazakhstan: 1

1 concessionaire

Macao: 4

4 branches:

- ◆ Macao Four Seasons
- ◆ Macau Galaxy
- ◆ Macao Wynn
- ◆ Macao Wynn Palace

Malaysia: 3

2 branches:

- ◆ Kuala Lumpur Pavilion
- ◆ Kuala Lumpur The Gardens

1 concessionaire

Philippines: 1

1 concessionaire

Singapore: 6

6 branches:

- ◆ Singapore Changi Airport T1
- ◆ Singapore Changi Airport T2
- ◆ Singapore Changi Airport T3
- ◆ Singapore Liat Tower
- ◆ Singapore Marina Bay Sands
- ◆ Singapore Takashimaya

Taiwan: 9

6 branches:

- ◆ Kaohsiung
- ◆ Taichung
- ◆ Taiwan
- ◆ Taipei Bellavita
- ◆ Taipei Regent
- ◆ Taipei Sogo Fuxing

3 concessionaires

Thailand: 5

4 branches:

- ◆ Bangkok Central Embassy
- ◆ Bangkok Icon Siam
- ◆ Bangkok Siam Paragon
- ◆ Phuket Floresta

1 concessionaire

Vietnam: 2

2 concessionaires

Middle East

Bahrain: 1

1 concessionaire

United Arab Emirates: 5

5 concessionaires

Oceania

Australia: 6

5 branches:

- ◆ Brisbane
- ◆ Gold Coast Pacific Fair

Kuwait: 1

1 concessionaire

Lebanon: 1

1 concessionaire

Qatar: 2

2 concessionaires

Guam: 1

1 branch:

- ◆ Guam



Atlanta

Marque : Hermès
Shop type: Succursales
Adresse : 262 Buckhead Avenue, Suite C300,
30305 Atlanta, États-Unis
Phone number: +1 404 233 1011



Austin

Marque : Hermès
Shop type: Succursales
Adresse : 1221 South Congress Avenue, 78704
Austin, États-Unis
Phone number: +1 737 309 0530



Aventura

Marque : Hermès
Shop type: Succursales
Adresse : 19501 Biscayne Blvd., 33180 Aventura,
États-Unis
Phone number: +1 551 213 2740



Bellevue - Seattle

Marque : Hermès
Shop type: Succursales
Adresse : The Shops at the Bravern, 11111 NE
8th Street Suite115, 98004 Bellevue, États-Unis
Phone number: +1 425 467 0500



Beverly Hills

Marque : Hermès
Shop type: Succursales
Adresse : 434 North Rodeo Drive, 90210 Beverly Hills, États-Unis
Phone number: +1 310 278 6440



Boston

Marque : Hermès
Shop type: Succursales
Adresse : 320 Boylston Street, 02116 Boston, États-Unis
Phone number: +1 617 482 8707



Chicago

Marque : Hermès
Shop type: Succursales
Adresse : 25 East Oak Street, 60611 Chicago, États-Unis
Phone number: +1 312 787 8175



Costa Mesa South Coast Plaza

Marque : Hermès
Shop type: Succursales
Adresse : South Coast Plaza, 3333 Bristol Street #1424, 92626 Costa Mesa, États-Unis
Phone number: +1 714 437 1725



Dallas

Marque : Hermès
Shop type: Succursales
Adresse : 21 Highland Park Village, 75205 Dallas, États-Unis
Phone number: +1 214 528 0197



Denver

Marque : Hermès
Shop type: Succursales
Adresse : Cherry Creek, 3000 East First Avenue,
Space P-206, 80206 Denver, États-Unis
Phone number: +1 303 388 0700



East Rutherford - American Dream

Marque : Hermès
Shop type: Succursales
Adresse : 1 American Dream Way, Suite F115,
East Rutherford, 07073 East Rutherford, États-Unis
Phone number: +1 201 487 1111



Greenwich

Marque : Hermès
Shop type: Succursales
Adresse : 289 Greenwich Avenue, 06830
Greenwich, États-Unis
Phone number: +1 203 622 3007



Hawaiï Ala Moana

Marque : Hermès
Shop type: Succursales
Adresse : 1450 Ala Moana Boulevard, Suite 2620,
96814 Ala Moana, États-Unis
Phone number: +1 808 947 3789



Hawaiï Waikiki

Marque : Hermès
Shop type: Succursales
Adresse : Royal Hawaiian Center, 2201 Kalakaua Avenue, 96815 Waikiki, États-Unis
Phone number: **+1 808 922 5780**



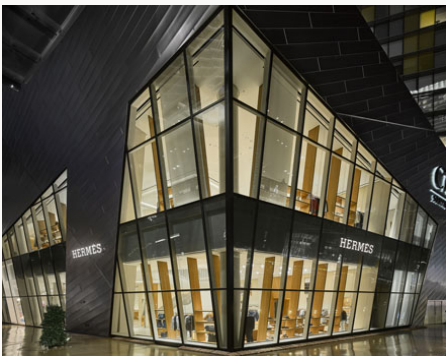
Houston

Marque : Hermès
Shop type: Succursales
Adresse : 4444 Westheimer Road, Rive Oaks District, Suite B100, 77027 Houston, États-Unis
Phone number: **+1 713 623 2177**



Las Vegas Bellagio

Marque : Hermès
Shop type: Succursales
Adresse : 3600 Las Vegas Boulevard South, 89109 Las Vegas, États-Unis
Phone number: **+1 702 866 2629**



Las Vegas Crystals

Marque : Hermès
Shop type: Succursales
Adresse : 3720 Las Vegas Boulevard South, Suite 260, 89158 Las Vegas, États-Unis
Phone number: **+1 702 893 8900**



Las Vegas Encore Wynn

Marque : Hermès
Shop type: Succursales
Adresse : 3131 Las Vegas Boulevard South, 89109 Las Vegas, États-Unis
Phone number: **+1 702 650 3116**



Miami

Marque : Hermès
Shop type: Succursales
Adresse : 163 NE 39th St., 33137 Miami, États-Unis
Phone number: +1 305 868 0118



New York - Roosevelt Field

Marque : Hermès
Shop type: Succursales
Adresse : 640 Old Country Road, Suite 1020A, Garden City, 11530 New York, États-Unis



New York Madison 690 (Men)

Marque : Hermès
Shop type: Succursales
Adresse : 690 Madison Avenue New York, NY 10065, 10065 New York, États-Unis
Phone number: +1 212 308 3585



New York Madison 691

Marque : Hermès
Shop type: Succursales
Adresse : 691 Madison Avenue New York, NY 10065, 10065 New York, États-Unis
Phone number: +1 212 751 3181



New York Meatpacking

Marque : Hermès
Shop type: Succursales
Adresse : 46 Gansevoort Street New York NY
10014, 10014 New York, États-Unis
Phone number: +1 212 257 1600



New York Wall Street

Marque : Hermès
Shop type: Succursales
Adresse : 15 Broad Street New York, NY 10005,
10005 New York, États-Unis
Phone number: +1 212 785 3030



Orlando

Marque : Hermès
Shop type: Succursales
Adresse : The Mall at Millenia, 4200 Conroy Road,
32839 Orlando, États-Unis
Phone number: +1 407 815 5411



Palm Beach

Marque : Hermès
Shop type: Succursales
Adresse : 340 Royal Poinciana Way, Suite 301
Palm Beach, FL 33480, 33480 West Palm Beach,
États-Unis
Phone number: +1 561 514 0288



Palo Alto

Marque : Hermès
Shop type: Succursales
Adresse : 660 Stanford Shopping Center, Space
317B, 94304 Palo Alto, États-Unis
Phone number: +1 650 321 2466



Philadelphie - King of Prussia

Marque : Hermès
Shop type: Succursales
Adresse : The Plaza at King of Prussia, 350 Mall
Blvd. Suite 3007, 19406 Philadelphie, États-Unis
Phone number: +1 610 992 9730



San Diego

Marque : Hermès
Shop type: Succursales
Adresse : Westfield UTC Mall, 4305 La Jolla Village
Dr, Suite 2480, 92122 San Diego, États-Unis
Phone number: +1 619 574 95 70



San Francisco

Marque : Hermès
Shop type: Succursales
Adresse : 125 Grant Avenue San Francisco, CA
94108, 94108 San Francisco, États-Unis
Phone number: +1 415 391 7200



Short Hills

Marque : Hermès
Shop type: Succursales
Adresse : The Mall at Short Hills, 1200 Morris
Turnpike, Space A216, 07078 Short Hills, États-Unis
Phone number: +1 973 376 6843



Troy

Marque : Hermès

Shop type: Succursales

Adresse : Somerset Collection, 2800 W Big Beaver Road, Space C-139, 48084 Troy, États-Unis

Phone number: +1 947 218 0740



Washington DC

Marque : Hermès

Shop type: Succursales

Adresse : City Center DC, 944 Palmer Alley NW, 20001 Washington, États-Unis

Phone number: +1 202 789 4341